GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:621
ANSWERED ON:21.02.2003
PAN (PERMANENT ACCOUNT NUMBER)
VILAS BABURAO MUTTEMWAR

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it has been made mandatory for the passengers intending to go abroad to reveal their PAN number;

(b) if so, the reasons for making this condition mandatory; and

(c) the safeguards provided for persons not holding the PAN number to make their travel abroad without any difficulty?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE & COMPANY AFFAIRS (SHRI GINGEE N.RAMACHANDRA)

(a) Rule 114B of the Income Tax Rules, 1962 requires that the persons making payment in cash in connection with travel to any foreign country of an amount exceeding Twenty Five thousand at any one time shall mandatorily quote the Permanent Account Number or General Index Register Number except in respect of certain specified neighboring countries or places of piligrimages.

(b) A person who is paying Rs. 25,000 in cash at any one time in connection with travel to any foreign country is potential taxpayer. Therefore, it is made mandatory to quote PAN so that the transactions may be verified.

(c) Persons not holding PAN can quote General Index Register Number.Failing both PAN and General Index Register Number, a declaration giving particulars of such transactions, will have to be made in form 60.